

## AUDIT COMMITTEE - TUESDAY, 23 APRIL 2024

### Report of the Audit Manager

#### Part A

##### 2024/25 INTERNAL AUDIT DRAFT PLAN

##### Purpose of Report

To present the proposed Internal Audit Annual Plan for 2024/25

##### Recommendation

The Committee is recommended to approve the proposed audit plan as set out in the appendix

##### Reason

To ensure that Internal Audit resources are effectively utilised.

##### Policy Justification and Previous Decisions

The Accounts and Audit Regulations 2015 state (Regulation 5 (1)) that the relevant authority must undertake an effective internal audit to evaluate the effectiveness of its risk management, control and governance processes, taking into account the Public Sector Internal Audit Standards and any appropriate guidance.

##### Implementation Timetable including Future Decisions

Progress against the plan will be reported to Committee on a quarterly basis.

##### Report Implications

##### ***Financial Implications***

None

##### ***Risk Management***

The risks associated with the decision the Committee is asked to make and proposed actions to mitigate those risks are set out in the table below

Risk Identified	Likelihood	Impact	Overall Risk	Risk Management Actions Planned
Failure to approve a satisfactory audit plan could lead to ineffective targeting of audit resources.	Unlikely (2)	Serious (3)	Moderate (6)	Audit plans are developed using a risk-based methodology and in consultation with Corporate and Senior Management Teams (the approach as required by the Public Sector Internal Audit Standards)

*Text in red provides instructions and should be deleted as template is completed*

### ***Equality and Diversity***

None identified

### **Climate Change and Carbon Impact**

None identified

### ***Crime and Disorder***

None identified

### **Publicity Arrangements**

Not applicable

### ***Consultations***

Both the Senior Leadership Team and the Corporate Leadership Team have been consulted during the development of this plan

### **Links to the Corporate Strategy**

Efficient and Effective Council	Yes
Environment and Climate Change	Yes
Homes and Communities	Yes
Economy and Growth	Yes

Background Papers:

Public Sector Internal Audit Standards

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## **Part B**

### **I. BACKGROUND**

- 1.1 The Public Sector Internal Audit Standards (PSIAS) require that the Chief Audit Executive (CAE) establishes a risk-based audit plan to determine the priorities of the internal audit activity, consistent with the organisation's goals. The Chief Audit Executive for Charnwood Borough Council is the Shared Service Audit Manager.
- 1.2 The PSIAS also require that the risk-based plan must consider both the requirement to produce an annual Head of Internal Audit opinion to support the Annual Governance Statement and the assurance framework.
- 1.3 The Internal Audit Service will be delivered and developed as set out in the Internal Audit Charter
- 1.4 The audit plan is required to be reviewed and approved by both senior management and the 'Board'. As set out in the Internal Audit Charter, the role of the 'Board' is fulfilled by the Audit Committee. The audit plan was circulated to the Senior Leadership Team for review and approval.
- 1.5 Progress against the approved audit plan, together with any amendments required during the year, will be reported to the Audit Committee quarterly through the year.

### **2. INTERNAL AUDIT PLAN 2024/25**

- 2.1. The proposed Audit Plan for 2024/25 is attached as an Appendix. The Audit Plan has been prepared following a risk-based assessment of the Council's activities and consultation with the Senior Leadership Team and Corporate Leadership Team, to identify the Council's key risks.
- 2.2. Each audit assignment included in the Plan has been aligned to the Strategic Risk Register where appropriate and to the priority area for the Council.
- 2.3. The specialist resources for technical Information Technology (IT) audits have been externally procured. Further details are recorded within the proposed plan.

### Appendices

Appendix 1 – 2024/25 Internal Audit Plan